# MINING, BUSINESS AND STOCKS

# LIVELY SESSION OF EXCHANGE

On the Whole Today' Market for Mining Stock Was Very Satisfactory.

OHIO COPPER GOES HIGHER.

Bingham Stock in Stiff Demand at \$5 -Beck Tunnel Up to \$2.10. Closing Quotations.

There was another lively session of, the mining exchange again this morning and while there was an inclination on the part of some of the issues to on the part of some of the issues to soften slightly, on the whole the market behaved very satisfactorily. May Day opened strong and remained so to the finish. Colorado also maintained its equilibrium and sales were recorded at \$6.40 and \$6.50. South Columbus, which sold up to \$3 yesterday, dropped to \$2.77½ and closed with a transfer at \$2.80. Beck Tunnel sold up to \$2.10, while Uncle Sam did business at \$3 cents.

Among the unlisteds Ohio Copper was Among the unlisteds Ohio Copper was a feature and was in strong demand at \$5. A small lot was brought out at the price, closing with an offering at \$5.20. It looks very much as if this stock would go very much higher. Mason valley sold at \$2.05 and \$2.10; Copper Glance at 14½ and 15; East Tintle at 15 and Grown Point at 76, 79, 50, 81, and \$2 cents. The closing quotations and sales were: LISTED STOCKS.

Stocks.	Bid.	Asked.
Allce	18	\$ 6.00
Albion		.95
Ajax	. 23	.30
Bullion Book		3.00
Con. Mercur		.30
Columbus Con		5.50
Daly		2.00
Daly Judge	5.50	7.00
Daly West		17.00
Grand Central		4.60
Little Bell	3.80	4.00
Lower Maminoth	2.471/2	2.60
Mammoth	1.40	1.60
May Day	.3716	.38
Nevada Hills	6.00	7.00
Nev. Hills Fairview	.14	.25
Ontario	3.50	
Silver King		27.00
Sacramento		.0636
Silver Shield	.13	
Star Consolidated.	.33	.35
Swansea	.30	
South Swansoa	.06	
Utah Mine	2.00	2.05
Uncle Sam Con	. 82	. 83
Victoria	1.72 1/2	1.90
Butler Liberal	.12	.14
Beck Tunnel	2.0714	2.10
Black Jack	45	.46
Colorado Mining!	6.50	6.55
Emerald	.15	.30
Ingot		.07
Iron Blossom	1.3234	1.37%
Joe Bowers	.01	.02
Lead King	.17%	.1836
Little Chief	.10	.10%
Mountain Lake	.70	71
New York	.16	.19
Richmond Ana	.13	.15
Seven Troughs	.58	.59
Scottish Chief	.01	.05
So. Columbus Con.	2.75	2.80
Sloux Con	.40 16	.41
Tetro	.08 1/2	.10
Victor Con	15 1/4	.16 1/2
Wabash		.35
Yankee Con	. 59	.62
-	The same of the sa	Andrew Street,

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Emma Copper	\$ .16	\$ .18
Ohio Copper	5.00	5.20
Crown Point	.80	. 81
Copper Glance	.143	
Newhouse		. 17.25
Fly Witch	.88	.95
Standard Copper !	.56	.59
Federal Ely	. 59	.65
McDonald Ely	.80	
Mason Valley	2.05	1 2.15
Wheeler	.20	.45
East Tintic Con	.15	.16
Ohlo Kentucky !	3.45	3.50
Weimer		. 2.00
Nevada Douglas		6.25
Cedar	.35	.45
Seven Troughs Con	.10	

REGULAR CALL SALES.

Ajax, 100 at 25. May Day, 4,400 at 38; 500 at 37½. Uncle Sam Con., 100 at 81; 2,600 at 82. Beck Tunnel, 200 at 2.05; 600 at 2.07½;

) at 2.10. Black Jack, 180 at 45. Colorado, 180 at 6.40; 585 at 6.50. Iron Blossom, 380 at 1.40; 390 at 1.37½;

300 at 1.35.
Little Chief, 1,500 at 10; 1,000 at 10½.
Mountain Lake, 1,700 at 73; 900 at 71.
South Columbus Con., 400 at 2.82½;
100 at 2.80; 1,000 at 2.77½.
Sioux Con., 3,000 at 40½.
Seven Troughs, 900 at 58; 300 at 60;
900 at 59.
Tetro, 1,000 at 9½.
Victor Con., 2,000 at 15½; 500 at 16.
Yankee, 100 at 59; 100 at 66.

OPEN BOARD SALES.

Beck Tunnel, 200 at 2.10, Lower Mammoth, 1,000 at 2.50, May Day, 2,500 at 38; 100 at 37%; 500 at 38½, buyer 30.

Stath Columbus Con., 200 at 2.771/4; 500 at 2.80. Star Con., 500 at 34. Uncle Sam. 100 at 83. RECAPITULATION.

Ingot
Iron Blossom ......
Lead King .....
Little Chief .....

Forenoon totals ......41,485 \$34,460.35

AFTERNOON QUOTATIONS.		NS.	tion of the c
	Bid.	Asked.	few years wable. For a
Albion	*******	1.60	pronounced i
Ajax	.19	******	scribed local ly falling to
Bullion Beck		2.75	pronounced
Creole	******	.39	proven catar
Con. Mercur		.50	disease, and
Tale		2.00	tutional tr
Daly Judge	5.50	5.75	Cure, manuf.
Grand Central	4.20	4.50	tional cure o
Little Bell		4.00	internally in
Lower Mammoth	*******	2.77	teaspoonful.
Mammoth	1.40	1.60	blood and my
May Day	. 538 5/10	1 23.19	tem. They
Nevada Hills	0.00	8.00	for any case
Nevada Hills Fallylew .	******	.25	Address: B
Ontario	3.50	itarries.	do, Ohio.
Silver King		27.00	Sold by Di
Sacramento	. 400	191	Take Hall
Silver Shield		.14	pation.
Star Consolidated	******	.34	Antenna Antenna
Swansea	.39	50	Α.
Cattel Carangas	0636	*******	Stock Broke
Stray Dog	.14		MANUEL DI ORC
Stray Dog	2.00	2.05	77.794
Boston Consolidated	26.75	******	
Butler Liberal	.12	.15	Custom A
Beck Tunnel	2.0714	2.121/2	South West
Black Jack		.49	
Bullock			-
Cyclone		Ireare see	GEO. Q.
Colorado Mining	6.90	7.00	BROKERS,
Thomasald	1 1 1 1 1	20	'phones 910.

 $\begin{array}{cccc} 1.425_2 & 1.45 \\ 17 & .19 \\ .10 & .11 \end{array}$ 

# Today's Metal Quotations.

Local actiling prices as reported by the American Smelting and Re-SILVER. Copper, casting...... 21 % Copper, catholdes.... 23 Lead ..... 5.75

NEW YORK QUOTATIONS. LEAD. - - 5.70@5.80 COPPER, Steady, - 23.25@24.00

New York	a
Scottish Chief	
South Columbus   2.77½   2.8   Seven Troughs   56   57   Tetre   0   Utah Michigan   02   Victor Con   15½   10	
Seven Troughs	
Tetre	
Utah Michigan 02 Victor Con 1516 .10	
Victor Con	19
1 Wahash ?	
Yankee Con	2

#### AFTER SMELTER TRUST. 'Senator' Harry Joseph Talks Fight

To a Denver Post Reporter.

Harry Joseph, speaker of the house of representatives of the last legislature of Utah, has been interviewed by a representative of the Denver Post. It can be inferred from what he had to say that he has donned his fighting regalia and is ready to wage war on the American Smelting & Refining company, which is commonly referred to as the "smelter trust."

and is ready to wage war on the American Smelting & Refining company, which is commonly referred to as the "smelter trust."

Mr. Joseph and George W. Riter went to the Colorado capital last week on matters pertaining to the American Mining congress, both being members of a committee appointed to probe into the methods and practises of the "smelter trust"—particularly that portion appertaining to the making of metal quotations. The Denver paper quotes "Senator" Joseph as follows:

"I'm a fighter," said "Senator" Josephs of Utah yesterday morning in the meeting of the chamber of commerce, He was the speaker of the Utah legislature when he tried to have certain reforms in favor of the ore producers made legal.

"I have thrown down the gauntlet to the American Smelting & Refining company people and I challenge them to a public discussion of the matter. We'll whip them till they promise to be good. Tell me, if you can, how show husiness that purports to be on the square can pay the salaries that they do, which amount to \$1,000,000 per year, and in addition to that pay on the profit-sharing plan that Senator De La Vergne has very properly termed 'the reward of merit for dishonesty,' the enormous sum of \$400,000, and further pay a divideud of 60 per cent of the actual cash valuation of the business?"

All this friction came up as the result of a discussion at the last session of the American mining congress, and the committee now at work was appointed to investigate the methods of the smelter trust. George W. Riter of Salt Lake City is one of the committee and he also put the pertinent query:

"Why does the ore producer never"

and he also put the pertinent query:
"Why does the ere producer never
get paid for the full amount of ora
that he ships?"

Both "Senator" Josephs and Mr. Riter

Both "Senator" Josephs and Mr. Riter are ore producers.
"Moreover," continued the "senator," "we want to know why the producer never gets paid the full market price? And we are going to put out of business these people who publish fictitious quotations only to mislead and hoodwink the ore producer. Whenever the secretary of the United States treasury purchases silver for the mint he pays pices away in advance of the prices printed in all the daily newspapers of the country.

printed in all the daily newspapers of the country.

"Another question that we want solved is why the producer always pays the outrageous freight rates. It stands to reason that the American Smelting & Refining company is not paying S. W. Eccles, former traffic manager of the Oregon Short Line, and now in charge of the traffic of the American Smelting company, a salary of \$70,000 ner ing company, a salary of \$70,000 per year, and Willian Srouple, formerly the general freight agent of the Southern Pacific, now traffic manager under Eccles, a salary of \$50,000.

cles, a salary of \$50,000.

"These men know all the ins and outs of the railroad business, and you bet they are worth the money they are paraby those grafters or they wouldn't get

"We will fight them to the bitter end if it puts us out of business, and we are doing it as much as a labor of love as anything else. Any producer that wants to set forth a grievance will be assured of a warm welcome at our hands."

## IN GOLD MOUNTAIN.

Work Resumed on the Richfield M. & M. Company's Property.

Work on the Richfield M. & M. Work on the Richfield M. & M. Property on Gold Mountain was re-sumed last week, says the Richfield Sun. Sndney Black—the old reliable Sid—was down from the hill last week and he told Sun people that he has the greatest confidence in this promisthe greatest confidence in this promis-ing property in which so many Rich-field people are interested. He re-ported it never looked better, and that it will not be long until it begins to respond to the exploitation and de-velopment work under way. This matter of further development is go-ing to be pushed vigorously during the summer and fall. The recent strikes in the Copper King and the Copper summer and fall. The recent strikes in the Copper Ring and the Copper Butte, both of which are neighbors of the Richfield M. & M., having stimulated faith in all Deer creek holdings and stockholders in every prominnt property are feeling in better spirits than ever before. Mr. Black made a brief visit in Richfield, hurrying back to the work which he and his co-laborers have mapped out before them this season on the Richfield M. & M.

There is more Catarrh in this secon of the country than all other dissess put together, and until the last ew years was supposed to be incurble. For a great many years doctors renounced it a local disease and pre-ribed local remedies, and by constant-falling to cure with local treatment, renounced it incurable. Science has reven catarrh to be a constitutional sease, and therefore requires constitutional treatment. Hall's Catarrh ure, manufactured by F. J. Cheney & o., Toledo, Chio, is the only constitutional cure on the market. It is taken ternally in doses from 10 drops to a aspoonful. It acts directly on the ood and mucous surfaces of the sysm. They offer one hundred dollars any case it falls to cure. Send for reulars and testimonals.

Address: F. J. CHENEY & CO. Tole J. CHENEY & CO., Tole-

uggists, 75c. Family Pills for consti-

S. CAMPBELL, er, 216 D. F. Walker Block.

Bird-Cowan Co. Temple St. 160

E. M. WEST & CO., stock brokers, F. Walker Blk., Both 'phones oftice and residence.

CANNON ASSOCIATION, 24 E. So. Temple. Both

# § Today's Metal Cuntations. § COLORADO ORE COMES TO UTAH

United States Smelting Company Now Receiving It from Ouray And Other Camps.

TREATMENT IN THIS VALLEY.

Little Attention Paid to This Territory Until Recently, But it Seems To Be a Good One.

Until very recently the United States Smelting, Refining & Mining company has paid little attention to Colorado camps, but during the past few months its agents have gone into that field to buy ore, and judging from late reports, they have been very successful.

Not long ago, Fred A. Earls, who is connected with the ore purchasing deconnected with the ore purchasing department of the big smelting concern, it was learned today, made a pilgrimage into southwestern Colorado camps and while there captured some very nice contracts, and as a result of this trip ore is coming from Silverton, Durango, Telluride, Ouray, Leadville, Breckinridge and other camps for treatment at the Big Bingham Junction plant of the United States company.

tion plant of the United States company.

About a year ago, Managing Director Holden had an opportunity to purchase the plant of the Salida Smelting company, and it was believed by a good many for a time, that the deal would be consummated. However, it fell through, and since then nothing further has been done towards the acquisition of any of the existing plants or the construction of a new one in the Centennial state.

With its own smelters in Colorado, though, it would appear that the United States company would occupy a much more advantageous position to enter into competition with the Gusgenheims or American Smelting interests in that territory.

### SEVEN TROUGHS STRIKE.

Operators Experiencing First Labor Trouble-Mines Close.

Trouble—Mines Close.

The mine owners of the Seven Troughs, Nev., mining district are experiencing their first strike troubles. A report received by a well known Salt Laker who is interested in the district today conveyed the information that practically every mine in the district had been closed as a result of a strike order issued by the Vernon Miners union, who made a demand for an increase of 50 cents a day in wages. The operators refused the demand, hence the men laid down their tools and quit. According to one operator, no effort to adjust the trouble will be made until a conference with the high officials of the parent organization of miners to adjust the froudle will be made all till a conference with the high officials of the parent organization of miners can be held and the companies can be assured that the terms of settlement will hold good for a term of years. It is further stated that unless a satisfactory settlement is reached within a reasonable time, non-union miners will be imported and Seven Troughs will become a non-union district.

The membership of the Vernon union embraces all members in the Seven Troughs district, numbering about 200. Heretofore, all miners working underground were paid \$4.50 and surface men \$4 for an eight-hour day, the workmen eating their lunches on company time. The new scale provides for a flat rate of \$5 for all men underground and \$4.50 for surface men.

of \$5 for all men underground and \$4.50 for surface men.

Although it has been generally known for several weeks that the miners intended to strike today for an increase, no operator was officially notified by the union, as far as can be learned. The operators refuse absolutely to pay a flat rate of \$5 a day for all underground work.

Immediately following the inauguration of the strike, armed guards, deputized as deputy sheriffs, were piaced in charge of the Fairview mine, the property of the Seven Troughs Mining company. There is a great amount of the high grade picture ore stored in the orehouse on the property and of the high grade picture ore stored in the orehouse on the property and exposed in a number of places in the workings, the value of which runs ex-tremely high, and the armed guards have been instructed not to permit anyone on the premises. As the other rich and developed properties are not easily accessible, no guards have thus far been placed upon them.

It has been known for some time that a strike was brewing in the Seven Troughs district. Well informed mining men have said that this was the principal reason some of the well developed properties, known to have quantities of rich ore, have made no attempt to commence shipping. It is said further that fear of "high-grading" is a more important consideration with the operators than is the matter of wages. While the rank and file of the miners of the district are of the better class it is asserted that a number of professional high-graders went to Seven Troughs from Goldfield when the strike was on in the southern camp and have been awaiting the opportunity to get work in properties like the Mazuma Hills and Seven Troughs. These properties will remain closed down, it is said, until they can be operated under restrictions that will enable the stockholders to get the benefit of the rich ores.

\*\*LAYING IN A SUPPLY.\*\* It has been known for some time

# LAYING IN A SUPPLY.

Utah Consolidated Storing Coal for Next Winter's Use.

If all mining and smelting com-panies adopt the policy being carried out by Maneger Risque of the Utah Consolidated Mining company they will avoid some of the annoyances ex-perienced last winter during the fuel

perienced last winter during the fuel shortage.

The Utah Consolidated probably suffered the least of any of the local smelting concerns in those trying times; but Mr. Risque does not propose to be caught short of the necessary material to keep up fires during the coming winter and a few months ago orders were placed with several of the Utah and Wyoming coal companies for fuel to be delivered during the summer months. The orders are now being filled, a part of the coal being stored at the mine and a part at the smelter at Bingham Junction.

It is understood that the Newhouse

it is understood that the Newhouse Mipes and Smelters corporation and the Consolidated Mercur Gold Mines company are doing likewise. It will be remembered that both of the last named corporations were compelled to close their mills down for several weeks during last winter's famine.

## BIG COPPER OUTPUT.

United Copper Directors Arrange for This Year's Dividends. Boston wires Pollock & Company to-

The output of several of the leading copper mines is reported as follows:

There Is Money

In Idaho and Western Idaho Sugar

stocks at present prices. Buy now.

Send us your orders whether large

GEO. M. CANNON CO.,

Real Estate and Commercial

Stocks and Bonds. We desire your

orders for anything in our line.

Rooms 512-513 Templeton Bldg.

SOME BEAVER DRAWBACKS.

Operators Find it Difficult to Get Enough Miners.

One of the most serious drawbacks to

men are ready to return to the warmer

RAISES PAY OF MEN.

El Paso, July 1.—The American Smelting & Refining company today voluntarily raised all employes' wages from 8 to 15 per cent.

BOSTON MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon; Bing., 16: 16; 16: 16; sales, 155. B. C., 23½; 23½; 27½; 28; sales, 155. B. Coal'n., 25½; 26¾; 25½; 265½; sales, 1,875.

1.870.
B. & L., closed 1%@1%.
C. M., closed 37@40.
Cop. Range, 80%; 81%; 80½; 81¼; sales, 2,770.
Cum. Ely, 8; 8; 8; 8; sales, 5.
D. W., 16; 16; 16; 16; sales, 90.

E. B., 10½; 10½; 10½; 10½; sales, 205. Greene-Cananea, 17; 17; 16½; 16%;

nles, 1,370.

Nevada Con., closed 134,613%.

Nev. Utah, 5%; 64; 5%; 6%; ales 5,363.

B., 82; 83½; 82; 82¾; sales, 1,980. Union Copper, 63¾; 64; 63¾; 64; sales 400. U. S. S. com., 49; 49; 48½; 49; sales 35.

U. S. S. pfd., 43; 43; 43; 43; sales Utah Con., 52; 53; 52; 52 1/2; sales

C. & A., 170; 170; 169; 169; sales

Davis Daly, 12%; 13%; 12%; 13%; sales 1,250.
Nipissing, 11%; 11%; 11%; 11%; sales 1,340.

Trinity, 23 ½; 29 ½; 23 ½; 29; sales 12,100.

Balakiala, 9½; 10¾; 9½; 10%; sales, 8.525.

BOSTON CLOSE.

BOSTON CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wires, this afternoon:
Bing. Cent., 13,@14; B. & L., 13,@3; Dom. Cop., 53,@4; Gircux, 73,@84; Hancock, 8@84; Majestic, 23,@23; Nipissing, 113,@113; S. & P., 164,@164; B. Exp., 15 bid: Cum. Ely, 8@84; East Butte, 105,@10%; Globe, 134,@134; Helvetia, 5% bid: Nev. Utah, 6@64; Raven, 13,@13; Apex, 63,@642.

REGULAR.

REGULAR.

REGULAR.

Zinc, 35% 236; Royaie, 21% 221½; La. Salle, 14% 2615; Baliaklala, 10% 2610%; Adventure, 2½ 234; Arcadian, 6¾ bid; Bingham, 15217; C. & A., 1.6821.69; Centennial, 284 2629; Cop. Range, 8128; Elm, 1% 261%; Mass, 5% 26; Mohawk, 83 284; Osceola, 1.34 21.35; North Butte, 82½ 283; Quincy, 1.18 261.19; Santa Fe, 3½ 23½; Tamarack, 1.16 21.17; United Cop., 63% 2644; Victoria, 7½ 28; Washington, 1211½; Boston Con., 282 28½; U. S. S., com., 48% 2434; U. S. S., pfd., 42% 243; Greene-Cananca, 16% 2017; Alloucz, 462 41½; Atlantic, 132 13½; B. Coal, 26½ 26%; C. & H., 815 2820; C. M., 37 240; Daly West, 16 210½; Franklin, 14% 225 Mexico Con., 11% 212; Parrot, 2022 24; Old Dom., 47½ 248; R. I., 54 265½; Shannon, 17% 2618; Trinity, 283 2839; Utah Con., 53 askedi Az. Com'l, 264 264; Wolverine, 180 bid.

NEW YORK STOCKS.

Newhouse, 17, 17, 16%; sales 800. Utah Copper, closed 25½@26½. Tennessee Copper, 38½, 38½, 38½—100.

POLLOCK'S COPPER LETTER.

James A. Pollock and Company, bank-rs and brokers, furnish the following,

ceived over their private wire this

Boston.-Although the local market

started quietly the tone was firm after the first hour. The trading took on sudden activity and prices advanced rapidly. Tamarack went up 4% points to 118. Trinity showed a gain of 6 points at 291/2.—Hornblower and

NEW YORK CURB.

James A. Pellock & Co., bankers and brokers, 6 west Second South street, furn-ish the following, received over their pri-vate wire this afternoon:

Newhouse, 16%@17; Utah Cop., 25%@26%

# Nev. Cons., 1314-014; Cumb. Ely, 75,685; Balk, 105,610%; King Ewd., 14,114; Nippissing, 113,61114; Davis Daly, 13,0134; Giroux, 74,0834; G. G. & Sil, 19,60115; Nev. Mines & P., 25,625; Mitchell, 25,63; Nev. Ufah. 69,014; Silver Queen, 114,014; Trinity, 280,284; Ely Cons., 74,01; Dom. Cop., 55,4654; Gibraltar, 20,005; Thile, 54,655; Montgy. Sho., 62,675; Butte & L., 15,615; Tenn., Cop., 33,463,85.

CONCENTRATES.

Samuel Newhouse will sall for Europe from New York on the 9th inst. Considerable development work is be

ing done in the Dolly Varden district in eastern Nevada. Capt. O. A. Tibbetts, the mining engineer, has returned from a pil-grimage to Arizona camps.

John G. Guerrin, president of the Rosebud Investment company, is in the city on a brief business trip.

The ore and bullion settlements reported late yesterday by McCornick & Co. were: Crude ore and concentrate, \$20,000; base bullion, \$67,000.

P. J. Donahue has returned from a 16 days' trip trip into Grant county, Oregon, where he went to examine a mining property.

A car load of mining machinery has arrived at Caliente for the Boston & Ploche Mining company and will be installed as soon as delivered to the mine at Ploche. Lewis A, Jeffs has returned from a trip to western Nevada and eastern California camps. He says everything is booming in Yerington and that developments at the Nevada Douglas, Mason valley and other mines is progressing at a very favorable rate.

The Centennial-Eureka Mining com pany has entered a suit in the United States court against the Bullion Beck and Champion Mining companies to confirm title to the Solid Muldoon, Sllver Glance and Bangor mineral claims, and to restrain the defendants from taking out ore valued at \$50,000.

Baltic, 919 tons; Michigan, 175 tons, Tamarack, 480 tons; Mass, 150 tons; Isle Royale, 128 tons; Calumet & Hecla, 4,300 tons; Champion, 1,016 tons; Quincy, 1,300 tons; Wolverine, 548 tons; Winona, 180,000 pounds; Osceola, 1,300,000 pounds; Franklin, 817,000 tons.

The Old Dominion company of Maine declared a dividend of \$1 per share payable Aug. 1 to stock of record July 19. Books close July 20, reopen Aug. 1.

The directors of the United Copper company having set aside the entire amount necessary for the payment for the regular dividends on the preferred stock during the year 1907, viz \$300,000 have declared from the profits of the company a regular quarterly dividend of 134 per cent on the common stock, viz \$787,500 payable Aug. 6, 1907, to stockholders of record at the close of business July 24, 1907. The stock transfer books close for the payment of this dividend 3 o. m. July 24, 1907, and reopen 10 a. m. Aug. 7, 1907.

New York wries: All grades of copper advanced one-fourth of a cent today. S. Tsubouchi, a Japanese mining en-S. Tsubouchi, a Japanese miring engineer has arrived from Yokahoma and will spend the next five months in studying smelting methods at the local emelting plants. Mr. Thubouchi says there is little danger of war breaking out between Japan and the United States and added: "My countrymen are for peace. They don't want war; they are friends of America."

The Ibapah Gold Mining company, with headquarters at Salt Lake, filed articles of incorporation in the office articles of incorporation in the office of the county clerk yesterday. The capital is \$1.000,000 in dollar shares, of which 494,645 shares are treasury stock. The company owns a number of claims for spring Creek mining district, Juab county. The officers are: Eleck F. Hall, president; J. W. Rooklidge, vice president; L. C. Lawton, secretary-treasurer. Enough Miners.

One of the most serious drawbacks to mining progress in Beaver county at the present time is the labor problem. There isn't a mine in the entire county that is not running short handed—unless it be the Newhouse Mines & Smelters corporation and it is safe to say that if anyone drifted that way and made application to Supt. Moffatt for a job, he would get it.

Manager D. P. Rohlting of the Frisco Contact mine said today that it has been simply impossible to get help enough to keep development going as rapidly as he would like. Under such conditions men get independent. Some will work a few days then quit and then go to Frisco, Milford or some other place to spend what they had earned, knowing that when they got hard up for ready cash it is not a difficult matter to go out and get work almost any place they might apply for it.

Another thing that works against the operator at this time of the year down in Beaver county is the hot weather. The average miner doesn't like to work in a hot country and men who have no family ties to hold them down usually strike out for the cooler camps in the summer time. Alta, Park City and Bingham are attractive in the summer months; but when the heavy snows and cold weather come on again these same men are ready to return to the warmer climes.

### LOCAL MARKET REPORT.

RETAIL.
Timothy, per cwt
Alfalfa, per cwt
Corn. per cwt
Wheat, per cwt
Oats, per cwt
Barley, rolled per cwt
Family flour, per cwt
Flour, straight grade, per cwt 2.40
Flour, high patent, per cwt 2.60
Bran and shorts1.10
Straight shorts
Corn meal, per cwt2.40@2.50
MEATS AND POULTRY.

 
 Dressed beef, pound
 12½@15

 Dressed pork, pound
 15@17½

 Dressed mutton, pound
 12½

 Lard, pound
 17½

 Dressed springs, pound
 25

 Dressed hens, pound
 18

 Dressed veal, per pound
 10½

 Spring lamb, per pound
 12½
 DAIRY PRODUCTS.

FRUITS AND VEGETABLES.

 
 FRUITS AND VEGETABLES.

 Watermelons
 60@75

 Strawberries, per box
 10@15

 Raspberries, per box
 15

 Cherries, per pound
 10@20

 Citron peel, per pound
 20

 Lemon peel, per pound
 25

 Cantaloupes, each
 10@15

 Almonds, per pound
 25

 Pecans, per pound
 25

 Filberts, per pound
 25

 Filberts, per pound
 25

 Oranges, per box
 4.50@4.75

 Oranges, per dozen
 30@60

 Peaches, 2 pounds for
 25

 Lemons, per box
 6.00@7.00

 Lemons, per dozen
 30

 Limes, per 100
 1.50

 Utah new cabbage, per pound
 12½

 Utah lettuce, bunch
 5
 Utah new cabbage, per pound 12½
Utah lettuce, bunch 5
Red Currants, two boxes 10
Turnips, two bunches 5
Cucumbers, four for 25
Cabbage, per pound 5
Bananas, per dozen 30@40
Honey, per pound 15
Cocoanuts, each 10@15
Potatoes, per bushel, new 2.25
Beets in cans, each 20
Tomatoes, per pound 20
Tangerines, per dozen 25
New potatoes, per pound 5
Bermuda onions, three pounds 5
Stringed beans, per pound 15
Wax beans 15
Dates, per pound 15
Dates, per pound 15
Dates, per pound 15@25
Pineapples, each 35
French figs, per pound 20 

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# MONEY WAS HIGH AND STOCKS LOW

Market Opened at Decline, the Drift of Prices Being Downward.

BUYERS NOT VERY PLENTIFUL.

S. Steel Heavily Bought-Some Improvement in Railroads Soon Offset by Profit-Taking.

New York, July 2.—Active stocks showed declines generally in the opening dealings, but there were scattered gains among the less prominent issues. Canadian Pacific fell 1½, Union Pacific, Great Northern preferred, Great Northern preferred, Great Northern preferred, Great Northern Smelting and American Car large fractions.

Cleveland C. C. & St. Louis and Hide and Leather preferred rose 1, and St. Louis Southwestern and Kansas City Southern preferred ¾.

The drift of prices downward became more pronounced while the opening declines falled to attract buyers. The western railroad stocks and high priced specialties were the weakest features, but there was not a great deal of stock disposed of, High money rates contributed to a pressing feeling, opening loans being made at 10 per cent. Great Northern Ore Certificates fell ½4, U. S. Realty 2. Canadian Pacific and Union Pacific 1½, Atchison, Northern Pacific and Great Northern preferred 1½, Colorado Fuel 1½, and St. Paul and Amalgamated Copper 1½, A few obscure stocks resisted the pressure.

Heavy buying of United States Steel carried that stock a shade above last night's close and initiated a partial recovery in the general list. Republic Steel and National Enameling gained 1 and Pressed Steel car preferred 2. Declines reached in Canadian Pacific 2½, St. Paul 1½, and Pennsylvania, Missouri Pacific, Kansas & Texas and Chicago & Altou preferred 1.

Bonds were steady.

Some improvement in the tone of the

preferred 1.

Bonds were steady.

Bonds myrovement in the tone of the market resulting from a moderate distribution of buying orders, and especially in the Hill and Harriman stocks. Both Union Pacific and Northern Pacific regained their losses, but immediately profit taking lowered them again. Lackswamma gained 7 and Federal Mining preferred and Distillers' Securities rose 1 and 1% respectively.

## LIVESTOCK.

CHICAGO.

CHICAGO.

Chicago, July 2.—Cattle—Receipts, 3.500; market steady. Beeves, 4.60@7.10; cows. 1.75@4.75; heifers, 2.60@6.60; calves, 5.00@7.25; good to prime steers, 5.00@7.10; poor to medium, 4.65@6.95; stockers and feeders, 2.90@6.25; hegs—Receipts, 18.000; market strong to 5.00m6.25; heavy, 5.60@6.12; rough, 5.65@6.55; pigs, 5.50@6.12; rough, 5.65@6.55; pigs, 5.50@6.15; sood to choice heavy, 6.00@6.12½; bulk, 6.05@6.16.

Sheep—Receipts, 14.00; market strong, Natives and westerns, 4.00@6.10; year-lings, 6.00@6.76; lambs, 5.50@7.50; western, 5.50@7.00.

KANSAS CITY.

KANSAS CITY.

KANSAS CITY.

Kansas City, July 2—Cattle—Receipts, 8,000. including 2,500 southerns; market strong. Nativa steers, 4,5006.75; southern steers, 3,5004.90; southern cows, 2,2003.36; native cows and heifers, 2,5007.55; stockers and feeders, 3,5005.10 bulls, 3,0004.75; calves, 4,0006.00; western fed steers, 4,250 6,25; western fed cows, 3,0004.50.

Hogs—Receipts, 14,000; market strong, 5,0006.00; packers, 5,712,006.05; heavy, 5,9506.00; packers, 5,712,006.05; light, 6,0006.07; light, 6,0006.07; light, 5,0006.00; lambs, 6,5007.40; range wethers, 5,0006.00; lambs, 6,5007.40; range wethers, 5,0006.75; fed ewes, 4,5006.75.

OMAHA. OMAHA.

Omaba, July 2.—Cattle—Receipts. 20,000; market strong. Native steers, 4.2506.75; cows and heifers. 3.0065.00; western steers, 3.5065.40; Texas steers, 3.0064.40; cows and heifers. 2.5074.25; canners. 2.007 3.00; stockers and feeders, 3.0074.45; calves, 3.5066.85; bulls and stags, 3.2565.85; Hogs—Receipts, 18,500; market 5600 cents lower. Heavy, 5.7565.85; mixed. 5.8065.85; light. 5.8566.00; pigs, 5.7565.85; bulk of sales, 5.8065.85.

Sheep—Receipts, 3.500; market stronger. Yearlings, 5.5065.25; wethers, 5.0065.85; ewes, 4.5065.25; lambs, 6.0068.50.

WOOL.

St. Louis, July 2.—Wool, steady. Territory and western mediums, 22@26; fine mediums, 18@21; fine, 14@16.

## PRODUCE.

CHICAGO.

CHICAGO.

Chicago. July 2.—The wheat market opened strong today with all deliveries about 1 cent higher. Commission houses were active buyers and offerlings were light. Numerous reports of poor harvesting results were received from the southwest and cables were reported firm. Sentenber wheat opened 440% lower to a shade higher at 27% to 98%, sold up to 98%, and then delcined to 98%.

The corn market opened strong and with a fairly good trade. The strength of wheat was the main influence. September corn opened unchanged to ½ higher to 54%/654%, and sold at 54%.

The oats market was quiet and prices were steady. September oats opened unchanged to ½ higher at 38 to 38% and for a time held within that range.

The provisions market was dull and trading was in fair volume. Early in the day speculators ran the price of live hogs up 5 cents but they later allowed the market to sag below the opening. September pork opened at 16.47%. Latd was 5 cents lower at 8.80. Cash: Wheat—No. 2 red, 96007%; No. 3

or at 8.80.

Cash: Wheat—No. 2 red, 969871/2; No. 3 red, 95980/2; No. 2 hard, 96987/2; No. 3 hard, 96987/2; No. 1 northern, and No. 3 northern, nothing doing; No. 3 spring, 9897

northern, nothing doing, No. 3, \$494,05444.

Corn-No. 2, 5444; No. 3, 5444,05444.
Oats-No. 2 and No. 2, nothing doing.
Close: Wheat-July, \$345; Sept., 999,04944.
Corn-July, 557%; Sept., 544,0549.
Oats-July, 415; Sept., 15,50.
Lard-July, 16,3745; Sept., 15,50.
Lard-July, 8,5078,5214; Sept., 9,10.
Ribs-July, 8,5078,5214; Sept., 3,8336.
Rye-Cash, 55065.
The market continued strong all day on a good demand. The high point for September was 9946. The close was stronger with September 24 higher at 1994,07946.

BUTTER AND EGGS. Chicago, July 2.—Cheese, steady, dairies, 12½@13; Young Americas, 13, Poultry, alive, steady; turkeys, 11; chickens, 11½; springs, 18@20.

BUTTER AND EGGS. Chicago, July 2.—Butter, steady; creameries, 19½; dairies, 17@21. Eggs—Steady, at mark cases included, 12@12.

SUGAR AND COFFEE.

New York, July 2—Sugar, raw, steady, Fair refining, 3.37½; centrifugal, .96 test, 3.87½; molasses sugar, 3.12½.
Refined—Steady, Crushed, 5.70; powdered, 5.10; granulated, 5.00.
Coffee—Quiet, No. 7 Rio, 6½; No. 4 Santos, 7½. LIVERPOOL GRAIN.

Liverpool. Eng., July 2.—Wheat—Spot, firm; No. 2 western winter, 7s 14d; No. 1 California, 7s %d; futures, strong; July, 7s 2½d; Sept., 7s 4½d; quiet. 5s ½d; odinorthern, steady, 5s 2½d; futures, stoady; July, nominal; Sept., 4s 1d.

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